

**babcock**<sup>TM</sup>



**Creating prosperity,  
together**

The Economic Contribution of Babcock in Australia (FY24)





## Developing and upskilling workforces

As a supporter of critical defence capability in Australia, we have a highly technical workforce made up of engineers, technicians and other professional staff.

- › 74% of our employees have an undergraduate degree, more than triple the national average
- › 23% of our workforce have a postgraduate degree.

We are invested in developing the next generation of talent, which is why we're proud to invest in graduates, apprentices and interns, providing them with real-world experience, mentorship and opportunities to grow.

- › In 2024 we proudly **supported 95 early careers talent** in Australia, building on a further 79 in New Zealand.

We're committed to developing and upskilling our local workforces for the benefit of the Defence Industry.

- › Through the AUKUS Workforce Alliance alongside Huntington Ingalls Industries (HII) and three Australian Universities, we are preparing a skilled workforce to support Australia's nuclear-powered submarine pathway, **addressing critical skill shortages and fostering industry-academic collaboration.**

## Creating a safe and secure world, together

Babcock Australasia has become a cornerstone of Australia's Defence and Critical Services sectors, playing a vital role in sustaining national security and enhancing resilience.

As a trusted partner to both the Australian Defence Force and a number of key customers in the civil sector, we deliver innovative engineering solutions, advanced sustainment capabilities, and provide robust infrastructure management. Our contributions extend beyond Defence, encompassing critical services such as emergency medical aviation, law enforcement support, and disaster resilience.

From the state-based analysis, we found that our contribution to Australia's economy included:

- › Approximately \$163m for South Australia; and
- › Approximately \$253m for Western Australia.

**\$758m** total contribution to Australian GDP

## Backing Australian industry capability

Our partnerships with Australian small and medium-sized enterprises (SMEs) fosters resilience in domestic supply chains and strengthens the role of small businesses in the delivery of critical national projects. Under the Defence High Frequency Communications System project, Babcock **engaged 71 SMEs for work valued at \$3.7 million**, directly supporting local suppliers in several regional locations.

- › Our joint venture, H&B Defence, combines expertise from Australia, the UK, and the US to **enhance sovereign capabilities** to accelerate the development of Australia's nuclear-powered submarines.
- › We've **streamlined supplier onboarding** by introducing JOSCAR.
- › We joined the expanding Global Supply Chain Program, elevating our commitment to **boost Australian defence industry exports.**



Spent **\$92m** of procurement expenditure with SMEs

## Creating a sustainable future

Babcock is deeply committed to making a positive impact in the communities in which we operate.

### Supporting First Nations Communities

Babcock has demonstrated a strong commitment to empowering First Nations communities through supply chain, education and career development initiatives including sponsorship of Indigenous Australian Engineering Schools (IAES) program run by Engineering Aid Australia and not-for-profit organisation, Yalari.

### We're advancing STEM education and gender equality.

Babcock actively promotes STEM education and gender equity through strategic partnerships with leading Australian institutions.

- › The University of Adelaide "Women in STEM Careers" (WiSC) program.
- › Indigenous Australian Engineering Schools (IAES)
- › Platinum sponsor of Women in Defence Association

### Supporting our veterans and local communities

As a key supporter to Defence:

- › Babcock collaborates with the Returned and Services League (RSL) to support veterans in transitioning to civilian employment.
- › By supporting adaptive sports, such as sponsoring the Australian Defence Force Australian Rules (ADFAR) wheelchair team Babcock contributes to the rehabilitation and social integration of disabled veterans, enhancing their wellbeing and participation in the community.

nearly **4,400** FTE jobs supported

Engaging **1,259** Australian suppliers, **667** were SMEs





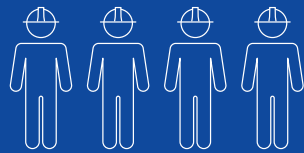
## Our contribution to the Australian economy FY24

Contributed a total of **\$758m** to Australian GDP



Sustained **4,392** full-time  
equivalent jobs (FTE)

Directly employed  
**1,498** FTE staff



Operating across  
**29** sites nationwide



Worked with **1,259** businesses, including  
**667** (53%) Small-to-Medium Enterprises (SMEs)



Spent **\$92m** of our \$188m (almost half)  
in procurement expenditure with SMEs

