

Babcock Australasia Climate Policy

Babcock is a leading defence and aerospace product and service provider operating internationally and in the Australasia region where we deliver complex and critical support in defence, aviation and emergency services, transport and training. We recognise and understand that our operations and how we conduct business contributes to global carbon reduction targets.

Babcock Australasia acknowledges that warming of the climate is unequivocal and human influence is a key factor. We understand the need for transitioning our business to net zero scope 1 and 2 emissions and evolve operations to ensure adaptability to potential future climate-related risks. This includes supporting our customers, our suppliers and others to reducing our carbon emissions across our value chain (scope 3). Babcock Australasia is committed to supporting global efforts to reduce the impacts of climate change and in line with The Paris Agreement to hold global average temperatures to below 2°C above pre-industrial levels.

At Babcock we are committed to:

Leadership

Our executive leadership team will provide strategic oversight and ensure climate-related risks are adequately addressed to mitigate impacts to strategic objectives and business performance. Leaders will ensure climate-related environmental management and carbon reduction as enduring priorities, supported by the allocation to appropriate resources to meet our targets.

Science and Data Based Transition

Advocating for effective climate action through fact-based analysis and data, focusing on opportunities where we can exert meaningful influence. We will establish science-based climate objectives and measure our performance using realistic performance indicators through a governed framework.

Taking Action

Ensuring meaningful action across all business levels and operations to reduce our scope 1 and 2 carbon emissions in line with our target to become net zero whilst continuing to deliver critical services and support. Drive continuous improvement in environmental performance across our operations and the broader industry, while ensuring compliance with all applicable legislation and regulations.

Risk Management

Identifying and assessing all climate-related risks and opportunities; to determine the impact that they may have on our operations, supply chain and strategic objectives through a defined governance structure. Integrating the consideration of climate-related opportunities and risks into our strategic planning processes to ensure sustainable and resilient business practices.

Learning and Development

Building internal capability through training and developing our people across business functions to ensure they have the skills and expertise to meet targets and enable our carbon reduction strategy. Actively pursue technological and operational advancements in the journey to net zero both internally and across industry and support the development and deployment of low GHG emissions technologies.

Engagement

Supporting our wider community and supply chain to manage and adjust to climate-related change, including both physical and transitional impacts. Engaging and supporting our customers and suppliers to ensure climate-related risks and opportunities are understood and incorporated into business planning to ensure resilience within our business and supply chain.

Signed

 Andrew Cridland CEO

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